



I&G Public Sector

**Progress statement as at 07 September 2006 for the
external audit programme 2006/2007**

Report to Bury MBC Audit Committee

Date 07 September 2006

AUDIT

External Audit Progress Statement

| Work description | Work due by | Comment on progress |
|---|-------------------|--|
| Financial Management including budget setting | Autumn 2006 | The review has been structured to provide proactive comments on proposed changes in the developmental phase of changes, where possible. To date draft feedback has been issued in relation to asset management arrangements. The next phase of our work is looking at financial/performance monitoring arrangements and budget setting. |
| Risk Management | Autumn 2006 | This review has been structured to provide proactive comments on proposed changes in the developmental phase of changes, where possible. To date feedback has been provided on the risk management identification, documentation and review arrangements. |
| New Financial systems | TBC | The scope and timing of the work has to be formally agreed with the appropriate officers. |
| Group accounting | 30 September 2007 | This is to be completed as part of our 2006/2007 accounts audit. |
| Joint Venture | Ongoing | The Joint Venture governance arrangements are developing inline with the progress of the overall scheme and therefore we are maintaining a watching brief on this area and once governance arrangements are formalised we will complete our review. |
| Annual efficiency savings | Ongoing | This is being considered as part of our Use of Resources Judgement. |

External Audit Progress Statement (continued)

| Work description (continued) | Work due by | Comment on progress |
|-------------------------------|-------------------|--|
| Financial Statements | 30 September 2007 | Our planning and interim audit work to review the systems that underpin the financial statements will begin in January 2007. This work will be informed by our 2005/2006 financial statements audit. |
| Use of Resources Judgement | 10 November 2006 | Work has started to review Key Lines of Enquiry to make judgements in the following areas: -Financial Reporting; -Financial Management; -Financial Standing; -Internal Control; and -Value For Money. |
| CPA Specified Indicators | 9 October 2006 | Work is progressing to form an opinion on CPA specified indicators. |
| Statement of Internal Control | 30 September 2007 | This is to be completed as part of our 2006/2007 accounts audit. |
| Best Value Performance Plan | 31 December 2006 | Work is ongoing to review the content of the Best Value Performance Plan. |